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中广核矿业有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01164)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Reference is made to the disclosure of interests notice (the “**Disclosure of Interests Notice**”) filed by CGNPC, the controlling shareholder of the Company, in respect of the relevant event on 27 May 2025 where CGNPC’s long position in the Shares (including interests which were taken or deemed to have taken under the SFO) decreased from approximately 57.01% to 56.98%.

The Board has been informed by CGNPC that the decrease in long position as disclosed in the Disclosure of Interests Notice was resulted from the disposal of the Shares by CGN Investment HK on the Stock Exchange on 27 May 2025. Moreover, as further confirmed by CGNPC, CGN Investment HK made further disposal of the Shares on the Stock Exchange on 28 May 2025. Immediately after such disposals, CGN Investment HK no longer held any Share, and CGNPC’s long position which were taken or deemed to have taken under the SFO decreased to approximately 56.43%. As informed by CGNPC, the principal business of CGN Investment HK is holding of securities for short to medium term investment purpose and such disposals are investment decisions made by CGN Investment HK.

The Board wishes to emphasise that, as confirmed by CGNPC, CGNPC remains confident in the Group and China Uranium Development (being an indirect wholly-owned subsidiary of CGNPC), the main shareholding platform of CGNPC, has never disposed any of its 4,278,695,652 Shares since it became the controlling shareholder of the Company in 2011.

To be best knowledge of the Directors after making reasonable enquiry, none of the Shares disposed by CGN Investment HK on 27 May and 28 May 2025 were purchased by any connected person of the Company or their respective associate.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings:

“Board”	the board of Directors of the Company
“CGNPC”	China General Nuclear Power Corporation* (中國廣核集團有限公司), a company incorporated in the PRC with limited liability and the indirect holding company of China Uranium Development and CGN Investment HK
“CGN Investment HK”	CGN Investment (HK) Co., Limited (中廣核投資(香港)有限公司), a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of CGNPC
“China Uranium Development”	China Uranium Development Company Limited, a company incorporated in Hong Kong with limited liability and the controlling shareholder of the Company
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) in the Company with a nominal value of HK\$0.01 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules

By Order of the Board
CGN Mining Company Limited
Qiu Bin
Chief Executive Officer

Hong Kong, 1 June 2025

As at the date of this announcement, the Board comprises two executive directors: Mr. Qiu Bin (chief executive officer) and Ms. Xu Junmei; three non-executive directors: Mr. Wang Xianfeng (chairman), Mr. Sun Xu and Mr. Liu Guanhua; and three independent non-executive directors: Mr. Gao Pei Ji, Mr. Zhang Yuntan and Ms. Dai Qijia.

* For identification purpose only